

AUDIT COMMITTEE

A meeting of **Audit Committee** will be held on

Wednesday, 26 June 2013

commencing at **2.00 pm**

The meeting will be held in the Meadfoot Room, Town Hall, Castle Circus,
Torquay, TQ1 3DR

Members of the Committee

Councillor Addis	Councillor Tyerman
Councillor Bent	Councillor Stocks
Councillor Brooksbank	Councillor Pentney

Working for a healthy, prosperous and happy Bay

For information relating to this meeting or to request a copy in another format or language please contact:

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AUDIT COMMITTEE AGENDA

1. **Election of Chairman/woman**
To elect a Chairman/woman for the 2013/2014 Municipal Year.
2. **Apologies**
To receive any apologies for absence, including notifications of any changes to the membership of the Committee.
3. **Appointment of Vice-Chairman/woman**
To appoint a Vice-Chairman/woman for the 2013/2014 Municipal Year.
4. **Minutes** (Pages 1 - 3)
To confirm as a correct record the Minutes of the meeting of the Audit Committee held on 20 March 2013.
5. **Declarations of interests**
 - (a) To receive declarations of non pecuniary interests in respect of items on this agenda
For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.
 - (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda
For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(**Please Note:** If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)
6. **Urgent Items**
To consider any other items that the Chairman decides are urgent.
7. **Audit Committee Terms of Reference** (Pages 4 - 5)
To note the Audit Committee's Terms of Reference as set out in the Council's Constitution.

- 8. Audit Committee Update for Torbay Council** (Pages 6 - 17)
To note the progress that Grant Thornton have made in delivering on their responsibilities as the Council's external auditors.
- 9. The Audit Plan for Torbay Council** (Pages 18 - 39)
To consider a report on the above.
- 10. Annual Governance Statement 2012/13** (Pages 40 - 54)
To consider the Annual Governance Statement 2012/13, that provides an opportunity for the organisation to review its processes, controls and objectives.
- 11. Treasury Management Outturn 2012/13** (Pages 55 - 72)
To consider a report that sets out the performance of the Treasury Management function in supporting the provision of Council services in 2012/13.
- 12. Strategic Risk Management 2012/13** (Pages 73 - 89)
To note a report which outlines the Council's position at the end of 2012/13 in respect of risk management.
- 13. Exclusion of the Press and Public**
To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following item on the agenda on the grounds that exempt information (as defined in Schedule 12A of the Local Government Act 1972 (as amended)) is likely to be disclosed.
- 14. Internal Audit Annual Report**
To consider an exempt report which reviews of the work undertaken by Internal Audit during 2012/13, and provides an opinion on the overall adequacy and effectiveness of the Authority's internal control environment.